

MEMORANDUM OF UNDERSTANDING

The Institute of Management and Technology Training (POHTO), represented by **CEO Mr. Markku Oikarinen**, acting under the Regulations on the one part, and the **L.N. Gumilyov Eurasian National University**, represented by its **rector Yerlan Sydykov**, acting under the Regulations on the other part, jointly referred to as the "Parties" and individually - "Party" in order to develop the strategic partnership of the Parties to further the long-term mutually beneficial cooperation and effective use of its existing capacity of the Parties have entered into this Memorandum of Cooperation (hereinafter - the "Memorandum") as follows:

Article 1. MEMORANDUM SUBJECT

1.1. The main subject of this Memorandum is the possible cooperation between the Parties regarding the Training Program for Industry 2016-2018.

1.2. The final terms of the participation of Parties in the implementation of projects and other forms of cooperation in the implementation of this Memorandum will be agreed between the parties separately and reflected in the respective contracts (agreements) concluded by the Parties.

Article 2. INTERACTION OF THE PARTIES

2.1. As part of this MOU the parties will be governed by principles and norms of binding law of the Republic of Finland and Republic of Kazakhstan and shall interact on the principles of equality and openness.

Article 3. OTHER CONDITIONS

3.1. Disputes and disagreements between the Parties on matters relating to the scope of this Memorandum shall be settled through negotiations or consultations between the Parties. This memorandum is not subject to review by the courts, arbitration and the arbitration courts.

3.2. Settlement of Disputes and differences arising from the implementation of the agreements (contracts) entered into in order to implement the cooperation of the Parties under this Memorandum shall be established by the relevant treaties (agreements).

3.3. Changes and additions to this Memorandum issued in writing in the form of the Protocol, signed by authorized representatives of the Parties and constitute an integral part of this Memorandum.



3.4. This Memorandum is declarative in nature, is regarded as an agreement of intent and does not impose on the parties and no financial obligations.


3.5. The authorized person signing this Memorandum, guarantee and certify that they have full authority for the enforcement and execution of the Memorandum.

3.6. This Memorandum shall enter into force upon signature by both Parties and is valid until 31th of December 2018.

3.7. This Memorandum is prepared in two languages Russian and English in two copies, one for each Party, both having the same legal force.

**The Institute of Management and
Technology Training «POHTO»**

CEO Markku Oikarinen



Date: « 6th » October 2015

**L.N. Gumilyov Eurasian
National University**

Rector Yerlan Sydykov



Date: « 6th » October 2015