## Subject

### Financial Accounting

<table>
<thead>
<tr>
<th>ECTS code</th>
<th>Semester</th>
<th>Faculty: Finance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4</td>
<td>Major: Finance and Accounting</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Corporate Finance and Accounting</td>
</tr>
</tbody>
</table>

### Faculty:

Lecture: Danuta Krzywda Ph.D., Mariusz Andrzejewski Ph.D., Ewa Babuśka Ph.D., Bogusława Bek-Gaik Ph.D., Łukasz Górka Ph.D., Konrad Grabiński Ph.D., Jerzy Hejnar Ph.D., Krzysztof Jonas Ph.D., Marcin Kędzior Ph.D., Joanna Krasodomska Ph.D., Elżbieta Pogodzińska-Mizdrak Ph.D., Halina Soczówka Ph.D., Konrad Stępień Ph.D., Anna Szkarłat Ph.D., Małgorzata Szulc Ph.D., Katarzyna Świetla Ph.D., Bartłomiej Wrona Ph.D.


### System of studies:

Part time, first degree

<table>
<thead>
<tr>
<th>Subject status</th>
<th>Pass requirement</th>
<th>Number of contact hours</th>
<th>ECTS points</th>
</tr>
</thead>
<tbody>
<tr>
<td>E2 (core course)</td>
<td>written exam</td>
<td>Lectures: 27</td>
<td>Classes: 27</td>
</tr>
</tbody>
</table>

### Teaching language

English

### Subject provisions and objectives (including the expected can-do of students on completion of the course)

This is an advanced course aimed at acquainting knowledge concerning understanding and applying accounting regulations of International Financial Reporting Standards. The course is focused on accounting valuation and recognition of selected elements of assets and liabilities. Upon completion of the course students should be able to apply basic and semi-advanced accounting valuation techniques and understand the nature of most accounting elements disclosed in financial statements.

Prerequisites: accounting principles and basic knowledge in mathematics is required.

### Teaching curriculum (in case of prescribed subjects, compliance with the standards, maximum 15 topics)

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1. The nature and purpose of financial accounting in accounting system
2. Normative regulations of accounting (IAS and IFRS)
3. Organization of accounting in economic entity (the model chart of account, accounting policy, general ledger, journal, accounting vouchers)
4. Principles and basic concepts of financial accounting
5. Valuation in accounting (valuation methods and techniques, current valuation and periodic valuation for balance sheet date)
6. Issues concerning valuation and recognition of assets:
   a. operating assets (intangible fixed assets, tangible fixed assets, inventories, receivables, prepayments)
   b. investment assets (plant & equipment, financial assets, intangible assets)
7. Shareholders’ equity
8. Long-term and short-term liabilities and provisions for liabilities
9. Income statement – revenues, costs, extraordinary gains and losses
10. Categories of income statement
11. Natural and functional classification of income statement
12. Annual financial statement and consolidated financial statement – fundamentals and basic concepts

**Class topics** (maximum 15 topics)

1. Short-term investments, cash & equivalents – valuation and recognition (foreign exchange translation)
2. Receivables and payables - valuation and recognition
3. Inventories - valuation and recognition
4. Tangible fixed assets and fixed assets under construction - valuation and recognition
5. Intangible fixed assets - valuation and recognition
6. Financial and operating leasing – valuation, recognition and presentation in financial report
7. Composition of income statement by natural classification and by functional classification

**Introductory topics**

accounting, mathematics

**Teaching methods**

lecture, assignments, case-studies

**Basic literature and other sources**

**TEXTBOOKs:**


**Pass requirements for signature/examination**

Classes: Participation and active contribution during the classes, mid-term and final assignment

Final examination (written)
<table>
<thead>
<tr>
<th>Examples of questions for tests and examinations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Valuation and recognition of intangible fixed assets, tangible fixed assets, financial instruments, inventories, cash &amp; equivalents, receivables &amp; payables, etc.</td>
</tr>
<tr>
<td>Presentation in financial report previously recorded transactions</td>
</tr>
<tr>
<td>Compilation of income statement by nature classification</td>
</tr>
<tr>
<td>Compilation of income statement by function classification</td>
</tr>
</tbody>
</table>